

Quotation Slip/ Proposal Form



NTI New Zealand Ltd Level 7, PWC Tower, 188 Quay Street, Auckland
PO Box 106-635, Auckland 1143, New Zealand Tel: (09) 909 0550 Fax: (09) 919 2034

NTI is managed by NTI New Zealand Limited as agent for IAG New Zealand Limited as Insurer.

Introduction

Insured	Contact Phone No.
Address	
Period of insurance	From / / To / /

General Information

1. Full description of all activities of the business

2. Area of operation

3. How long have you operated this type of business?

4. Do you a) Check employees' references/work history? Yes No b) Provide training for new employees? Yes No

5. Have you or any director or partner ever been refused insurance, had any special terms imposed, had any insurance cancelled or any claim(s) denied? Yes No

If Yes, please give full details:

6. Have you or any director or partner ever committed any criminal offence? Yes No
The information sought by this question is subject to the rights set out in the Criminal Records (Clean Slate) Act 2004.

If Yes, please give full details:

7. Have you suffered any claims/accidents/losses in the last 5 years? Yes No
If Yes, detail below or attach list

Date	Details	Insurer	Amount

8. Have you previously held insurance on Mobile Plant and/or Contractors Liability? Yes No

If Yes, Insurance Company Name

(Note: a current insurance company record of claims is required)

Branch

Current excess \$

Are you a member of the NZ Contractors Federation Inc and/or an allied Organisation? Yes No

If Yes, please give full details:

Mobile Plant Details

1. Mobile Plant Details – Please complete details of the items to be insured

Item	Year	Make & Model	Serial/Reg. No	Gross Wt*	Engine Hrs*	Sum Insured
1.						
2.						
3.						
4.						

*Gross Weight & Engine Hours – Details only required if Breakdown Extension applies

2. Mobile Plant Excess Options a) 1% min \$1,000 or \$ b) \$2,500 all mobile plant
 c) \$5,000 all mobile plant d) \$10,000 all mobile plant
 e) Other, please specify \$

3. Is any of the mobile plant subject to Finance or Hire Purchase agreements? Yes No

If Yes, please advise: a) Which item/s are involved?

b) Name and address of financially interested party

4. Is any of the mobile plant fitted with a) Anti-theft Devices b) Fire Suppression Devices
 c) Fire Extinguishers d) Other Safety/Protection Devices

If Yes, please give full details:

5. Is the plant used for hazardous activities, e.g. underground/over water/in or adjacent to rivers, streams, lakes, coastal waters or tidal estuaries? Yes No

If Yes, please give full details:

6. Is the plant hired out? Yes No

If Yes, a) What percentage without your operator? %

b) Do you have a Hire Agreement (If Yes, copy required) Yes No

(Note: Policy excludes cover for hire without your operator unless agreed by the Underwriter)

POLICY EXTENSIONS

Optional Extension	Reqd		Item Number	Sum Insured	Policy Maximum
	YES	NO			
1. Damage to Goods Lifted					\$100,000
2. Multi-Lifting					
3. Increased Costs of Working – Increased Limits				\$75,000	\$75,000
4. Breakdown (Engine Hour Limits Apply)					\$30,000
5. Lease Residual Value Protection					20% of SI
6. Finance Payment Protection					
7. Hoists & Hydraulic Lifting Equipment				\$5,000	\$5,000
8. Hired Out Plant					
9. Tyre and Track Damage				\$5,000	\$5,000
10. Third Party Road Risks – Increased Limits					\$5,000,000
11. Tools & Sundry Equipment (Market Value)					\$25,000
12. Agreed Value				Valuation/s Required	
13. Windscreens & Window Glass					
14. Loss of Revenue					\$130,000

Liability Insurance Details

1. General Indemnity – Amount of Cover Required \$2,000,000 \$5,000,000 \$10,000,000

2. Standard Policy Includes:

	Limit	Excess
Standard Liability All Acts (including Employers')	\$1,000,000	\$500
Punitive & Exemplary Damages	\$1,000,000	\$500
Forest & Rural Fires Act	\$1,000,000	\$500
Vibration Removal or Weakening of Supporting Structures	\$500,000	\$5,000
Goods on Hook (Cranes)	\$250,000	\$500
Service & Repair	\$250,000	\$500
Damage to Underground Services	\$1,000,000	\$500

3. Annual Turnover This year \$ Last year \$

4. Number of Employees (incl. Working Director/s) Part Time Full Time

5. Is any demolition work undertaken and/or explosives used? Yes No

If Yes, please give full details:

5a. Is any demolition work undertaken in commercial/industrial/CBD areas? Yes No

If Yes, please give full details:

6. Are dual or multi-lifts undertaken? Yes No

If Yes, please give full details:

7. Are you aware of any circumstances which could give rise to a claim against the proposer arising out of a breach of the Resource Management Act 1991? Yes No Health & Safety in Employment Act 1992 Yes No

If Yes, please give full details:

8. Are you aware of any circumstances which could give rise to a claim under the Employers Liability Section of the proposed insurance? Yes No

If Yes, please give full details:

Important Information

DUTY OF DISCLOSURE

Before you enter into a contract of general insurance with an insurer, you have a duty, to disclose to the insurer every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of the insurance and if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary, or reinstate a contract of general insurance.

NON-DISCLOSURE

If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract.

If your non-disclosure is fraudulent, the insurer may also have the option of avoiding the contract from its beginning.

Privacy Act and Declaration

1. PRIVACY ACT 1993

This proposal collects personal information in order to evaluate your insurance requirements for the purpose of deciding whether to issue insurance cover and if so on what terms. The information collected will be held by NTI New Zealand Limited, Level 7, PWC Tower, 188 Quay Street, Auckland NZ 1143. Failure to provide any personal information requested may result in your application for insurance being declined.

Individuals have a right to request access to and correction of their personal information subject to the Privacy Act 1993.

2. DECLARATION

I/we declare that:

- Subject to any rights I/we have under the Clean Slate Act, the information given is in every respect correct and complete and all material information has been disclosed to NTI New Zealand Limited.
- This Proposal shall be the basis of the contract between me/us and NTI New Zealand Limited and I am/we are willing to accept cover subject to NTI New Zealand Limited's policy terms, conditions, exclusions and any special terms they may require.

I/we authorise:

- NTI New Zealand Limited to give and obtain from other Insurance Companies, Insurance Brokers, the Insurance Claims Register Ltd or any other party any information relating to this or any other insurance held or previously held by me/us and any claim(s) made by me/us.
- NTI New Zealand Limited to use my/our personal information to advise me/us of NTI New Zealand Limited's products and services.

I/we undertake:

- To inform NTI New Zealand Limited immediately of any material events or changes in circumstances which occur after the commencement of this policy or after any renewal.

Signed By Proposer

Date / /

Authorised Broker

Level 7, PWC Tower, 188 Quay Street AUCKLAND 1143 PO BOX 106 - 635, AUCKLAND 1143 T: 0800 684 247 F: 09 919 2034
NTI is managed by NTI New Zealand Limited as agent for IAG New Zealand Limited as insurer.
www.ntinz.co.nz

IAG New Zealand Limited has a credit rating of "AA-" as issued by Standard & Poor's on 3 November 2011.

AAA: Extremely strong	A: Strong	BB: Marginal	CCC: Very Weak	R: Regulatory Action
AA: Very Strong	BBB: Good	B: Weak	CC: Extremely Weak	NR: Not Rated